PROJECT FACTSHEET

Funded by the European Union

Greening business facility (direct grant award with public body)



Duration: 15.01.2026 - 14.01.2030

Countries:
North Macedonia

EU contribution: € 18 000 000

Total budget: € 25 000 000

Implementer:
Agency for innovation, scientific and technological development and entrepreneurship (INOVA)

Project description:

The 'Greening business facility (direct grant award with public body)' project supports North Macedonia's transition towards a greener and more sustainable economy in line with the European Green Deal and the Green Agenda for the Western Balkans. It addresses key structural challenges, including high energy intensity, reliance on fossil fuels, outdated industrial processes and limited adoption of renewable energy and circular economy practices, which constrain competitiveness and sustainable growth.

Building on key national and international policy frameworks, the project establishes a dedicated "Greening Business" facility to support private sector investments in environmentally sustainable solutions. It strengthens institutional capacities for managing financial instruments, including the development of a digital platform and SME support portal to facilitate implementation, access to information and application processes.

The project provides targeted financial support to SMEs through a structured grant scheme, combined with communication and awareness-raising activities. A comprehensive monitoring and evaluation system ensures effective implementation and risk management. Through these actions, the project promotes green innovation, resource efficiency and sustainable business practices.

Expected results:

• At least 300 companies supported through the Greening Business grant scheme, enabling the adoption of environmentally sustainable practices.
• Mobilisation of approximately EUR 8 million in private sector investments, leveraging EU support.
• At least 180 companies supported in implementing EU or international standards related to sustainability and environmental performance.
• Creation of at least 700 new jobs, with a focus on green employment opportunities.
• Improved business performance of supported companies, including an average increase of 10% in turnover.
• Strengthened capacity of SMEs to reduce their carbon footprint and optimise the use of natural resources.